

**Wilderness Residents' Association
Hon Treasurer's Report
for the year ended 31 December 2018**

Membership for 2018 was 104 households, a decline from 106 in 2017, though still up on earlier years. The decline reflected the fact that we paused subscription gathering for a number of months in mid-year while the committee was reconstituted. We have reason to hope that we will resume the rise in membership next year.

Total income was £10,311, almost entirely from membership subscriptions.

Fees for legal advice fell to £300. However, we expect these fees to rise in the current year as we seek advice on a number of points to ensure that the reconstituted committee is as well prepared as practical to defend the covenants and support the Conservation Area. Administration expenses of £351 were primarily for holding the AGM and the later Special General Meeting when the committee was reconstituted.

Our solid income and reduced costs enabled us to continue to rebuild our finances which had been significantly depleted in earlier years. The association's funds at the end of 2018 were £27,491 compared with £17,832 the previous year.

In planning our finances, the committee believes that it is necessary to hold a significant reserve to enable us to take appropriate steps against threats to the covenants or the environment of the estate which may arise. Legal costs can mount quickly and we must have sufficient funds to obtain appropriate advice and carry out necessary steps to try to resolve issues efficiently and promptly – as we have successfully done in the past. Experience has shown that quick and resolute action is typically the best way of resolving threats to the estate. It has also shown that threats can arise suddenly with little warning. We are aware at present of at least one potential threat.

We therefore propose that subscriptions for 2019 should remain at the same level as 2018:

Full membership	£100
Associate membership	£50
Friends	£30

Associate membership covers those living in the Stables in Wilderness Avenue and those who move in future into Wilderness House. These residents are not covered by the covenants but still do benefit from our efforts to maintain the environment of the Estate. Friends are residents from outside the Estate who are interested in and supportive of our activities.

Wilderness Residents' Association
Accounts for the year ended 31 December 2018

	<u>2018</u>	<u>2017</u>
Income and expenditure account	£	£
Subscriptions for year (note 1)	10,210	10,460
Advance subscriptions for following year	100	0
Late payment of previous year subscriptions	0	0
Sales of 1925 reprint and 2000 brochure	0	0
Bank interest	1	1
Total income	<u>£10,311</u>	<u>£10,461</u>
Legal and professional fees	300	1,662
Administration expenses	351	842
Total expenditure	<u>£651</u>	<u>£2,504</u>
(Deficit)/surplus for the year	9,660	7,957
Funds brought forward	<u>17,832</u>	<u>9,875</u>
General fund	<u>£27,491</u>	<u>£17,832</u>
Represented by		
Current account	26,668	17,009
Savings account	823	822
	<u>£27,491</u>	<u>£17,832</u>

Notes

		2018			2017
1 Membership details	<u>Potential</u>	<u>Members</u>	<u>%</u>	<u>Subscriptions</u>	<u>Members</u>
Blackhall Lane / Spinney	32	16	50%	1600	16
Park Lane	3	1	33%	100	1
Parkfield	25	18	72%	1800	20
Seal Hollow Road	17	8	47%	800	8
Wilderness Avenue (inc Seal Drive)	45	24	53%	2400	28
Woodland Rise	38	34	89%	3400	31
Associates (Stables, WA)	10	1	-	50	0
Friends (Blackhall Ln / Quarry Hill)	-	2	-	60	2
TOTALS	<u>170</u>	<u>104</u>	<u>-</u>	<u>10,210</u>	<u>106</u>

Peter Calvert Hon Treasurer
1 February 2019