

## **Report of the Treasurer of the Wildernesse Residents' Association for year ended 31 December 2020**

Membership for 2020 was 108 households, a reduction from 110 in 2019. This small decline in the number of members is largely a result of there being a time lag before new residents join the WRA. The number of Full members, excluding Associates and Friends, fell to 103 from 105.

Total income from membership subscriptions was £10,510. Our only other income was a very small amount of bank interest.

Our costs in 2020, at £6,766, were lower than 2019 but higher than the previous norm. Around 80% of the overall costs related to legal and professional fees in respect of the covenants over the land west of Seal Drive, purchased by Kent County Council for use as school playing fields.

Administration expenses of £1,309 included professional liability insurance for the Committee and the costs of updating the WRA's website.

In 2021, we are hoping to continue to rebuild our reserves following the deficit arising from high legal costs in 2019.

We propose that subscriptions for 2021 should remain at the same level as 2020:

Full membership £100

Associate membership £50

Friends £30

Associate membership covers those living in the Stables in Wildernesse Avenue and those who move in future into Wildernesse House. These residents are not covered by the covenants but still benefit from our efforts to maintain the environment of the Estate. Friends are residents from outside the Estate who are interested in and supportive of our activities.

Roz Roxburgh  
Treasurer  
13 March 2021